

# Have Confidence in Your Carrier

## Key Attributes Signify Success

Not all Stop Loss carriers are the same. Make the right choice for your self-funded clients by considering what each potential insurance partner brings to the table. Certain characteristics should be present to help best protect your clients' bottom line and your reputation. Price is not the only consideration – performance, policy and protection are essential in helping to provide long-term client satisfaction.

## Use Our Checklist: Are You Selecting the Right Carrier?

When you are helping clients to determine the Stop Loss carrier that is right for them, look for these key characteristics:

- Direct writer** – In-house decision-making responsibilities
- Financially sound** – Well capitalized; excellent ratings from AM Best Company
- Stable** – Demonstrated market history with significant tenure and experienced leadership
- Accurate** – Greater than 95% technical and 99% financial accuracy in processing/paying claims with limited delays and denials
- Contains costs** – Proven results and strong vendor relationships
- Delivers a policy with solid protection** – Clearly articulated contract that provides financial protection and choice
- Tailors plans to the group's needs** – Uses innovative programs to satisfy specialized needs balanced with appropriate risk management practices
- Writes over multiple payors** – Helps to provide seamless coverage that protects across plan variations

By taking these elements into consideration, you help to direct your clients to coverage that achieves results and satisfaction.

**Expert risk assessment and exceptional service delivery extend carrier value far beyond cost.** And expert knowledge in this challenging health benefits market helps to bolster a long-lasting partnership that adapts to future changes.

## HM FAST FACTS

- HM Insurance Group member companies rated **A (Excellent) by AM Best Company\***
- Direct writer of Stop Loss coverage with **licenses in 50 states and Washington, D.C.**
- More than **\$1 billion** in gross revenue
- Insures more than **1,200 self-funded plans**, covering nearly **4.8 million lives**
- Cost containment savings of more than **\$67 million** in the past five years
- **99.99%** of clean claims processed in less than 10 business days
- Claims processing with greater than **99% financial and technical accuracy**
- Proposal generation in **an average of five business days<sup>†</sup>**
- Sold case turnaround averaging fewer than **three business days** for new business and fewer than **two business days** for renewals<sup>†</sup>

### About HM Insurance Group

HM Insurance Group (HM) works to protect businesses from the financial risk associated with health care costs. A recognized leader in Employer Stop Loss, the company delivers protection for a range of group sizes. HM also offers Managed Care Reinsurance, including Provider Excess Loss and Health Plan Reinsurance, as well as accident and health specialty reinsurance.

HM Life Insurance Company, HM Life Insurance Company of New York and Highmark Casualty Insurance Company are all rated "A" (Excellent) by AM Best Company.\* Through its insurance companies, HM Insurance Group holds insurance licenses in 50 states and the District of Columbia and maintains sales offices across the country.

For more information, contact your HM sales representative or visit [hmig.com](https://www.hmig.com)



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Company statistics gathered through HM Insurance Group January 2023 Line of Business Report and other HM Insurance Group internal analysis. \*AM Best Company, October 2022. †Times can vary during peak business periods.

Stop Loss coverage is underwritten by HM Life Insurance Company, Pittsburgh, PA, in all states except New York under policy form series HMP-SL (08/19) or HMP-SL (06/20) or similar. In New York, Stop Loss coverage is underwritten by HM Life Insurance Company of New York, New York, NY, under policy form series HMP-SL (06/20) or similar. In all states except New York, Managed Care Reinsurance coverage is underwritten or reinsured by HM Life Insurance Company, Pittsburgh, PA, or Highmark Casualty Insurance Company, Pittsburgh, PA, under policy form series HM PEL 1105, HC PEL 1105, HMP PEL (08/19), HMP PEL (09/20), HML 1105 ELR, HMC 1105 ELR, HM 1005-ELR or similar. In New York, Managed Care Reinsurance coverage is underwritten under policy form series HMNY PEL 1105 or similar or reinsured by HM Life Insurance Company of New York, New York, NY. In all states except New York, Accident & Health Specialty Reinsurance may be reinsured by HM Life Insurance Company, Pittsburgh, PA, or Highmark Casualty Insurance Company, Pittsburgh, PA. In New York, coverage is reinsured by HM Life Insurance Company of New York, New York, NY. The coverage or service requested may not be available in all states and is subject to individual state approval. Reinsurance agreements only reflect a form number when required by applicable state law.